

## UW Tacoma Law School Proforma

	Projected Base Case											
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<b>REVENUE</b>												
Allocable Tuition Revenue	0	43,516	212,141	620,954	1,419,876	2,203,628	2,680,800	2,879,538	3,524,629	4,137,177	4,734,529	4,998,082
Plus: Perm State Funds In-Lieu of Tuition	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Temp State Funds In-Lieu of Tuition	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	0	43,516	212,141	620,954	1,419,876	2,203,628	2,680,800	2,879,538	3,524,629	4,137,177	4,734,529	4,998,082
Less: UW Tacoma Overhead	100,087	200,174	390,340	571,277	870,858	1,126,299	1,370,187	1,471,764	1,801,477	2,114,557	2,419,871	2,554,575
Less: UW Seattle Overhead	21,758	43,516	84,856	124,191	189,317	244,848	297,867	319,949	391,625	459,686	526,059	555,342
<b>Net Revenues</b>	<b>(121,845)</b>	<b>(200,174)</b>	<b>(263,055)</b>	<b>(74,514)</b>	<b>359,702</b>	<b>832,482</b>	<b>1,012,747</b>	<b>1,087,825</b>	<b>1,331,526</b>	<b>1,562,934</b>	<b>1,788,600</b>	<b>1,888,164</b>
<b>EXPENSES</b>												
Faculty Salaries	504,756	958,570	1,843,526	2,540,318	2,616,527	2,695,023	2,775,874	2,859,150	2,944,925	3,033,272	3,124,270	3,217,999
Other Salaries	731,300	1,294,943	1,385,291	1,452,600	1,563,709	1,610,620	1,658,938	1,708,707	1,759,968	1,812,767	1,867,150	1,923,164
Benefits	315,801	614,136	856,324	1,048,040	1,100,078	1,133,081	1,167,073	1,202,085	1,238,148	1,275,292	1,313,551	1,352,958
Facilities Improvements + Startup Costs	1,401,000	265,553	266,020	216,500	16,995	17,505	18,030	18,571	19,128	19,702	70,293	20,902
Operating Expenses	195,000	540,000	576,150	650,935	712,963	734,351	756,382	779,073	802,446	826,519	851,315	876,854
<b>Net Expenses</b>	<b>3,147,857</b>	<b>3,673,202</b>	<b>4,927,311</b>	<b>5,908,393</b>	<b>6,010,272</b>	<b>6,190,580</b>	<b>6,376,297</b>	<b>6,567,586</b>	<b>6,764,614</b>	<b>6,967,552</b>	<b>7,226,579</b>	<b>7,391,876</b>
<b>ANNUAL OPERATING BALANCE</b>	<b>(3,269,702)</b>	<b>(3,873,376)</b>	<b>(5,190,366)</b>	<b>(5,982,907)</b>	<b>(5,650,570)</b>	<b>(5,358,098)</b>	<b>(5,363,551)</b>	<b>(5,479,761)</b>	<b>(5,433,088)</b>	<b>(5,404,619)</b>	<b>(5,437,979)</b>	<b>(5,503,712)</b>
<b>NET CASH FLOW (incl Prior Yr Balance)</b>	<b>(3,269,702)</b>	<b>(7,143,078)</b>	<b>(12,333,445)</b>	<b>(18,316,352)</b>	<b>(23,966,922)</b>	<b>(29,325,020)</b>	<b>(34,688,571)</b>	<b>(40,168,332)</b>	<b>(45,601,420)</b>	<b>(51,006,038)</b>	<b>(56,444,017)</b>	<b>(61,947,729)</b>

**NOTES**

\*To cover Annual Operating Balance deficit with Endowment funds, a principal gift of ~\$78M would be required