

UWT FY20 Core Revenue and Expense Estimations May 1, 2019

decision 1: intended total (new plus retention) enrollment growth for 2020

* 2019 goal was 4% growth, and we will barely achieve 3%. Budget was based on 3% growth.

* Recommendation: target 2.5% total enrollment growth (assuming we can accommodate without adding faculty) and budget on 2.25%

Total Net New Revenue Funding at 1.0%: \$ **1,269,000** (assuming 2.4% tuition increase and \$500K more financial aid as well)

decision 2: target net residual income for 2020

* 2019 net income goal was originally 3.9% (\$3M), but was reduced by "right-sizing" efforts and "reserve" spending to 2%

* Current estimated net residual income for 2019: \$2.0 M [assuming school contribution margins steady and salary savings normal]

* Context: past four years averaged 6%; national average is about 4%; 2% is low and does not support capital needs (long term)

* Recommendation: target 3% net income with plan to increase to 4% next year

Increase net residual income by 0%: 0

MACC and MCL overhead support (realized annual) \$ 300,000

Net new funds available \$ **1,569,000**

decision 3: confirm known required (estimated) 2020 increases (decreases)

FY20 Faculty Hires (mid-point)	\$	354,000		
Search Expenditures	\$	75,000		
Faculty Hires (adj from Mid-point)	\$	50,000		
Faculty Promotions	\$	236,860		
Benefit Increases	\$	250,000		
Center for Urban Waters	\$	225,000		
Research Office	\$	185,000		
UWS Overhead	\$	126,900		
Salary reclass/promotions out-of-cycle	\$	75,000		
Childcare	\$	43,000		
HR/P & Tech Refresh Fees	\$	27,000		
2% Increase for Hourly	\$	21,439		
Financial Aid (local)	\$	(315,000)	reverse last year increase due to state fully funding need grant	
Veteran's Waivers and Staff Association	\$	10,500		
Total Commitments Required (estimated)	\$	1,364,699		

Net Available for division budget requests \$ **204,301**

decision 4: respond to division budget requests>>>>

	essential personnel	reduction personnel	essential operations	reduction operations	total
Academic Affairs	\$ 263,420	\$ (717,192)	\$ 58,445	\$ (52,000)	\$ (447,327)
AA Faculty Unit	\$ 866,150	\$ -	\$ 197,400	\$ -	\$ 1,063,550
Advancement	\$ 17,724	\$ (79,489)	\$ -	\$ -	\$ (61,765)
Chancellor	\$ -	\$ (131,686)	\$ 58,000	\$ (210,921)	\$ (284,607)
Community Partnerships	\$ 45,594	\$ -	\$ 30,000	\$ -	\$ 75,594
Equity & Inclusion	\$ 27,453	\$ -	\$ -	\$ -	\$ 27,453
Finance & Admin	\$ 172,553	\$ (857,900)	\$ 161,875	\$ -	\$ (523,472)
InfoTech	\$ 123,717	\$ (107,812)	\$ 10,000	\$ (13,000)	\$ 12,906
SAES	\$ -	\$ (233,945)	\$ 123,470	\$ (36,000)	\$ (146,475)
new requests totals by type	\$ 1,516,612	\$ (2,128,024)	\$ 639,190	\$ (311,921)	\$ (284,143)

estimated merit requirement (covering state gap at 1% of payroll/benefits) \$ 600,000

available funds \$ **(111,556)**