

Milgard School of Business
Faculty Meeting
January 14, 2022
Zoom

Voting members present: Z. Barsness, M. Bergman, A. Bolori, D. Bryan, J. Cao, S. Davalos, H. Demirkan (not eligible), M. Eberly, E. Feroz, A. Hastings, J. Heckman, A. Jago, S. Jain, D. Khaleghi, R. Jindal, F. Leng, J. Ni, G. Noronha, G. Rose, S. Saudagaran, G. Seow, E. Shankus, H. So, A. Tripathy, M. Turek, G. Viers, E. Zhang, L. Zhang

Non-voting members present: K. Barker, A. Hendricks, A. Merchant, A. Steffens

Guest: Vann Smiley, Vice Chancellor for Finance and Administration

Meeting called to order at 12:30 pm

Minutes from December 10, 2021 **approved** with amendment to show that E. Feroz attended.

Gary is co-facilitating the meeting with Sergio.

AGENDA ITEMS

Vann Smiley, Vice Chancellor for Finance and Administration

Vann introduced himself and shared information about his previous work history; Department of Social & Health Services, One Washington, and 25 years in the US Army. As VC, he is responsible for campus safety and security, facilities, finance, non-academic HR. parking, space management.

Discussion:

1. Enrollment is down; discussed impact on campus budget.
2. 85% of the budget is spent on people. The administration is trying to figure out how to mitigate the effects of the lost revenue. COVID is a big reason for lack of growth. Not talking about cuts.
3. Won't have funding for new initiatives, but must honor carry forward commitments: Milgard Hall, private/public partnership for residential student housing.
4. Looking toward 3% merit increase for faculty.
5. New costs: University has contractual obligations to meet salary market minimums (L&I), replacement of faculty lines. When operating at a deficit, must go to university reserves.
6. Dipped into reserves for:
 - a. Milgard Hall—avoided spending more later on the build-out because of rising costs in materials by spending money now.
 - b. Residential student housing (public/private partnership).
7. UW financial transformation—SUM 23 replacing legacy systems. Moving to subscription as a service.
8. Budget models—UWT uses an incremental budget model, while UWS and UWB have an activity-based budgets. UWT needs to shift to activity-based to be in alignment with other campuses.

- Chancellor wants to move away from using carry forward funds because units can't bank on the funds and must then tap into reserves.
- Over the next biennial cycles, the university must reduce and minimize carry forward funding and move to base budgets.

VOTING ITEMS

1. **New course TACCT 532.** Daniel spoke about the development of TACCT 532, a leadership and professional communication course for accountants, that includes marketing and DEI. Gathered input from faculty with subject matter expertise.
Vote **approved**. 27 eligible; 4 absent.
Yes: 19
No: 0
Abstain: 4

2. **Business Data Analytics minor: elective course changes.** Remove TACCT 330 and TACCT 411; add TACCT 475 beginning AY 2022-23.
Vote **approved**. 27 eligible; 4 absent.
Yes: 22
No: 0
Abstain: 1

3. **Retirement of CLSR minor**—Rachel Vaughn. **Postponed**
Action: Carried over to next meeting

UPDATES from the DEAN'S OFFICE

Juliet Cao, Associate Dean for Student and Faculty Affairs

1. **AACSB response letter**—shared highlights from the response letter to the EVCAA addressing expectations and quality of intellectual contributions, faculty qualifications, deployment and ratios, and the support we need from campus.
 - **Recruitment** for AY2022-23: New Marketing and Management tenure-track faculty, Accounting and Business Analytics teaching faculty. AY2023-24: New Management and Accounting tenure-track faculty.
 - **Faculty Searches. Action:** Please provide feedback for the Management candidates. Meeting on Thursday, January 20, to vote on the final candidate. Also searching for Business Analytics and Accounting teaching-track positions.
 - **Scholarly Academics (SA).** Faculty re-establishing SA status. Need summer research support, research fellows, other incentives to promote high-quality research.
 - Question about MCL being part of AACSB faculty ratio requirements. **Action:** Juliet will reach out to AACSB for clarification to see if need to be included.

Arindam Tripathy, Associate Dean for Research and Global Initiatives

1. **Financial Wellness.** Shared progress on the Center for Financial Wellness including the website, campus presentations, community outreach and campus collaborations, updates on the financial wellness lab.
2. **Research Workshops.** Two workshops are scheduled for winter quarter. Contact Greg Rose or Arindam with questions.
3. **Global Initiatives.** Shared ideas for students, faculty, and programs. We are in discussion with 5 universities in relation to faculty and student exchange programs, executive programs, and faculty mentorship. Also updating study abroad policies for Milgard to make it more sustainable.

Altaf Merchant, Dean

1. **Budgets.** The budgeting process for FY 23 has begun and we will submit our incremental request to include the two new faculty lines (AACSB). The task force did an excellent job.
2. **Executives in Residence Program.** Showed the website and summarized how their work is benefitting Milgard.
3. **Business Leadership Awards.** Highlighted two new awards: Women's Leadership of the Year and DEI Community Award.
4. **Alumni Panel on Supply Chain and Logistics** is the result of community interest. Luna will be on the panel.
5. Look for a DEI workshop in spring quarter to further our work on climate.
6. Shared that the retention offer that was voted on in October was approved and the faculty member was retained.

Meeting adjourned: 1:43 pm
Submitted by Kerry Barker