

UWT FY21 Core Revenue and Expense Estimations June 7, 2020

Does not include Auxiliary, Self-Sustaining, Gift/Grant or Revenue Budgets

decision 1: intended total (new plus retention) enrollment growth for 2021

- * 2020 goal was 2% growth, and we expect 2021 to be flat
- * Recommendation: target 0% total enrollment/retention growth for 2021
- * assume new tuition rate increases 2.5%

Total Net New Revenue : **\$ 600,000**

decision 2: target net residual income for 2021

- * Current est. net residual income (after salary savings) for 2020: \$-600,000 [based on 2020 "one-time" expenses, low enrollment]
- * Total one-time 2020 expense ~2.5M covered by planned net residual and salary savings

Decrease target net residual income: **\$ 1,000,000**

decision 3: confirm known required (estimated) 2021 cost (increases) decreases:

Net FY21 Faculty Hires (net of state)	\$ (55,600)	
Faculty Promotions	\$ (195,796)	Includes Benefits
Benefit Increases	\$ (328,600)	estimate
VEBA benefits	\$ (100,000) one-time	estimate
est. merit (covers state gap)	\$ (177,000)	estimate
UWS Overhead increase	\$ (55,000)	
Staff salary (out-of-cycle)	\$ (50,000)	
HR/P & Tech Refresh Fees	\$ (27,400)	estimate
2% Increase for Hourly	\$ (24,000)	estimate
GFS State Tuition Backfill	\$ 100,000	estimate
Urban Waters Rent	\$ (50,000)	
Custodial In-house Costs	\$ (119,779)	
Urban Waters Operations	\$ (40,000) one-time	
Commitments	\$ (500,000) one-time	estimate
retention/recruitment plan	\$ (200,000) one-time	
Tuition true up	\$ (600,000)	estimate

Total Commitments Required (estimated): **\$ (2,423,175)**

Net Available for division budget requests: **\$ (823,175)**

decision 4: Approved division budget requests>>>>

	<u>Approved</u>				
	<u>Approved Essential</u>	<u>Reduction</u>	<u>Approved Essential</u>	<u>Approved Reduction</u>	
	<u>personnel</u>	<u>personnel</u>	<u>operations</u>	<u>operations</u>	<u>net total</u>
Academic Affairs	\$ (144,677)	\$ 75,789	\$ -	\$ -	\$ (68,888)
AA Faculty Units	\$ -	\$ 733,202	\$ -	\$ 189,000	\$ 922,202
Advancement	\$ -	\$ -	\$ -	\$ -	\$ -
Chancellor	\$ -	\$ -	\$ -	\$ -	\$ -
Community Engagement	\$ -	\$ -	\$ -	\$ -	\$ -
Equity & Inclusion	\$ (49,549)	\$ -	\$ (37,447)	\$ -	\$ (86,996)
Finance/Administration	\$ -	\$ 11,293	\$ -	\$ -	\$ 11,293
Info Tech	\$ -	\$ -	\$ -	\$ -	\$ -
Student Affairs	\$ -	\$ -	\$ -	\$ -	\$ -
net request totals by type	\$ (194,226)	\$ 820,284	\$ (37,447)	\$ 189,000	\$ 777,611

Current Available Funds/(Deficit) **\$ (45,564)**

decision 5: Outstanding division budget requests>>>>

	<u>essential</u>	<u>reduction</u>	<u>essential</u>	<u>reduction</u>	
	<u>personnel</u>	<u>personnel</u>	<u>operations</u>	<u>operations</u>	<u>net total</u>
Academic Affairs	\$ (87,876)	\$ -	\$ (50,000)	\$ 3,000	\$ (134,876)
AA Faculty Units	\$ (306,530)	\$ -	\$ (62,900)	\$ -	\$ (369,430)
Advancement	\$ (128,894)	\$ -	\$ (20,000)	\$ -	\$ (148,894)
Chancellor	\$ -	\$ -	\$ -	\$ -	\$ -
Community Engagement	\$ (125,677)	\$ -	\$ (30,000)	\$ -	\$ (155,677)
Equity & Inclusion	\$ (12,935)	\$ -	\$ -	\$ -	\$ (12,935)
Finance/Administration	\$ (59,647)	\$ -	\$ (10,000)	\$ -	\$ (69,647)
Info Tech	\$ -	\$ -	\$ (89,850)	\$ -	\$ (89,850)
Student Affairs	\$ (79,605)	\$ -	\$ -	\$ -	\$ (79,605)
net request totals by type	\$ (801,164)	\$ -	\$ (262,750)	\$ 3,000	\$ (1,060,914)

Total Available Funds/(Deficit) **\$ (1,106,479)**