South Sound Economy

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Overview of Pierce County

- 2017 Estimated Population = 869,920
- Grew by 58,240 over the last five years (7.2% growth)
- Projected to grow by 44,390 over the next five years (5.1% growth)
- 369,160 jobs in 2017
- Jobs grew by 27,080 over the last five years (7.9% increase)
- Projected to grow by 30,840 over the next five years
- Labor force participation grew from 60.9% to 61.6% over the last five years
- 2016 Median Household Income = $61.5K, which was above the national median income of $55.3K.

National Comparison

- At 192,400, Pierce County has slightly larger millennial population (20-34) than the national average for an area this size
- At 115,083, Pierce County has slightly less retiring age population than the national average for an area this size
- Our racial diversity is relative low compared to the national average for an area this size
- Pierce county is home to a much larger veteran population than the national average for an area this size.
Overview of Pierce County

<table>
<thead>
<tr>
<th></th>
<th>Population</th>
<th>Labor Force (2017)</th>
<th>Jobs (2017)</th>
<th>Cost of Living</th>
<th>GRP (B)</th>
<th>Imports (B)</th>
<th>Exports (B)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pierce County</td>
<td>869,558</td>
<td>429,276</td>
<td>368,155</td>
<td>16.0</td>
<td>$41.92</td>
<td>$53.15</td>
<td>$55.02</td>
</tr>
<tr>
<td>State</td>
<td>7,366,122</td>
<td>3,735,824</td>
<td>3,702,707</td>
<td>12.1</td>
<td>$478.31</td>
<td>$345.76</td>
<td>$471.19</td>
</tr>
<tr>
<td>Share (%)</td>
<td>11.8</td>
<td>11.2</td>
<td>10.5</td>
<td>8.1</td>
<td>8.8</td>
<td>11.7</td>
<td>11.7</td>
</tr>
</tbody>
</table>

**Jobs**

- Pierce County: 360,000
- State: 3,600,000

**Labor Force Participation**

- Pierce County: 63.00%
- State: 62.00%

**Diagram 1:** Jobs in Pierce County (2012-2022)

**Diagram 2:** Labor Force Participation in Pierce County (2013-2022)
Industry Cluster

• Assumptions regarding importance:
  • Growth and Regional Specialization - Medium
  • Earnings, GRP, and Regional Competitiveness - High

• Top Clusters:
  • Federal Government Services
  • Distribution and Electronic Commerce
  • Oil and Gas Production and Transportation
  • Local Government Services
  • Water Transportation
  • Local Education and Training

Industry Cluster

• Assumptions regarding importance:
  • Growth and Regional Specialization - High
  • Earnings, GRP, and Regional Competitiveness - Medium

• Top Clusters:
  • Water Transportation
  • Distribution and Electronic Commerce
  • Automotive
  • Federal Government Services
  • Food Processing and Manufacturing
  • Aerospace Vehicle and Defense
Couple of Interesting Issues
Work, Home, Commute!
This data represents where workers who live within the South Sound Alliance boundary work.

Job Concentration

Earning $1,250 or less per month or less.
Job Concentration
Earning between $1,251 and 3,333 per month

Job Concentration
Earning $3,333 or more per month

Goods Producing Industries
Job Concentration
Goods Producing Industries

On the Map
US Census Bureau
LODES 7.3 2015

This data represents where workers who live within the South Sound Alliance boundary work.

Job Concentration
Trade, Transportation, and Utilities Industries

On the Map
US Census Bureau
LODES 7.3 2015

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Job Concentration
Trade, Transportation, and Utilities Industries

On the Map
US Census Bureau
LODES 7.3 2015

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5/14/18

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### Pierce County Workers

<table>
<thead>
<tr>
<th>Commute Distance</th>
<th>10 miles or more</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Age</strong></td>
<td></td>
</tr>
<tr>
<td>20 and Younger</td>
<td>55.7%</td>
</tr>
<tr>
<td>30 - 54</td>
<td>57.9%</td>
</tr>
<tr>
<td>55+</td>
<td>54.1%</td>
</tr>
<tr>
<td><strong>Earnings</strong></td>
<td></td>
</tr>
<tr>
<td>$1250 per month or less</td>
<td>50.4%</td>
</tr>
<tr>
<td>$1251 - $3333 per month</td>
<td>52.1%</td>
</tr>
<tr>
<td>More than $3333 per month</td>
<td>62.2%</td>
</tr>
<tr>
<td><strong>Industry</strong></td>
<td></td>
</tr>
<tr>
<td>Goods Producing</td>
<td>18.7%</td>
</tr>
<tr>
<td>Trade, Transportation and Utilities</td>
<td>63.9%</td>
</tr>
<tr>
<td>All other Service</td>
<td>51.1%</td>
</tr>
</tbody>
</table>

US Census Bureau
LODES 7.3
2015

On the Map

Job Concentration
All Other Services/Industries
Moving Forward

Tideflats Subarea Plan

- Plan Concept or Vision
  - Preservation of industrial land base
  - Economic role of the Center
  - Relationship to Comprehensive Plan for the City
  - Market analysis
- Environment
  - Protection of sensitive areas
  - Stormwater management
  - Air pollution and greenhouse gas emissions
- Economy
  - Economic development strategies
  - Key sectors and industry clusters
- Public Services and Facilities
  - Capital plans and investments to meet targeted growth
- Transportation
  - Freight movement
  - Employee commuting
  - Transit and mode
Development

Imagining Scenarios together

Urban and Industrial Futures

• Interface between the port and the built environment
• Interface between the port and sensitive natural areas (tideflats)
• Preservation of the industrial and manufacturing character of the port and the established manufacturing zone
• Economic development plan for the designated growth center associated with the port and 167.
• Interface between the port, transportation corridor, Tacoma, and Fife.
• Development of additional growth centers in the South Puget Sound

Our Roles

• To make this region thrive, we need to move beyond a single city solution.
• We need a regional/multi-sector involvement that includes the manufacturing, transportation and logistics sectors.
• This is also where Urban Studies and University of Washington Tacoma, as an Urban Serving University, come in.
• Let us bring our collective expertise to help imagine what the future might look like—a region that supports the production character of the region that improves quality of life for everyone and expands the economic base of the South Sound, by increasing production, improving wages, and building an environment that is family friendly, protective of labor and attractive to investors.